

find, we had better come to our senses and pass an energy bill that will do many things, the least of which will produce much more natural gas for America than we are producing today and maximize crude oil production over which we have control.

To this point, I have insisted, because aspects of such a broad policy are so complicated and need to be considered together, that we move on one comprehensive bill. However, last week I proposed to the Republican leader and to others—and he has agreed—to attach the energy tax bill provisions to the pending foreign sales corporation tax bill.

We need to get the energy package done. It renews the urgently needed wind production tax credit. This package for the first time also extends those credits to solar and geothermal. The tax package includes incentives for a natural gas pipeline. Without the incentives, there will be no pipeline. It includes tax incentives for clean coal. Coal is our most abundant energy source. If we can make it burn cleaner,

we will have enough coal to keep the lights on halfway into the 31st century.

Once we get this package through, I will work with those who want to work with me on S. 2095. We will make sure we get it through.

We have enough popular provisions in the authorizing package to power it through the Senate. We have ethanol, electricity reliability and loan guarantees relating to the pipeline, just to name a few.

In addition, the balance of the bill scores our minus \$1.2 billion which actually results in increased revenue to the Treasury over 10 years.

In conclusion, I strongly support the effort that our leader has made today. I think it will add considerable support to the foreign sales corporation bill, because the tax bill, in addition to the items I have just told you, provides tax incentives for people to buy alternative powered cars. It provides tax credits for consumers to buy energy efficient appliances and houses; technology to reduce energy consumption; new incentives to provide oil and gas from marginal—that is small—wells; expands the research and development tax cred-

it for energy-related research universities; and involves tax provisions necessary to ensure that increased use of ethanol does not reduce the funds available to the Highway Trust Fund.

When you add it up, we have now before the Senate an excellent tax package. Each one helps the other, and both together assure their passage.

Then we have what is left: the authorizing parts of this bill. I have enumerated a few of them. I am certain that will become very much wanted once we get the tax package beyond us. Then we will proceed because the Senate will find that to delay the residual package any longer is sheer folly.

I yield the floor.

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ADJOURNMENT UNTIL 10 A.M.  
TOMORROW

The PRESIDING OFFICER. Under the previous order, the Senate stands in adjournment until 10 a.m. tomorrow.

Thereupon, the Senate, at 4:04 p.m., adjourned until Tuesday, April 6, 2004, at 10 a.m.